

The Village at Cider Hill

NON BINDING RESERVATION AGREEMENT

CHA BUILDERS, LLC ("Seller") does hereby acknowledge receipt of the amount of Five Thousand Dollars (\$5,000).

Said deposit as a reservation from:

BUYER: _____

ADDRESS: _____

On this _____ day of _____, 2006.

The above amount is to reserve Unit No. _____ at _____ at the Village at Cider Hill located in Old Orchard Beach, Maine. The unit will be reserved for _____ days of the effective date, and during that period, the reservation deposit shall be deposited by the Seller in their Trust Account. If Seller and Buyer enter into a Purchase and Sale Agreement and Building Contract, the disposition of the reservation deposit will be governed by that Agreement.

This is not an agreement for sale, and Seller's only obligation hereunder is to refrain from selling or contracting to sell Unit No. _____ at _____ to any other person other than the Buyer during the term of this Agreement.

If the Buyer does not enter into a contract within _____ days of the effective date, then the reservation shall become null and void and the reservation deposit of \$5,000 shall be returned to Buyer without recourse to either party.

DEPOSIT: CASH: _____
CHECK NO: _____
AMOUNT: _____

Dated: _____, 2006
_____ Buyer

Dated: _____, 2006
_____ Buyer

Dated: _____, 2006
_____ Seller